

# Little Glemham Parish Council

## Finance Report: May 2024 - Headlines

**Bank** Balance at 8 May 24 is £17,203.40

**CIL** Receipts of 5,074.81 generating total CIL reserve of £8,292.71 which must be used on qualifying projects within 5 years

**Audit** The internal Audit Report has been completed with no advisory comments

### Payments Schedule

N Power	Street Light Power	89.05
SALC	Subscription	121.55
Pearce & Kemp Ltd	Street Light Maintenance	58.20
Information Commissioner	ICO Fee	40.00
A Besly	Salary Q1	416.40
HMRC	PAYE	277.20
Heelis & Lodge	Internal Audit Fee	130.00
		<b>1,132.40</b>

## 2024-25 Variance to Budget

Budget		Actual to date	Variance	Comments
				<i>x.xx Favourable Variance</i> <i>(x.xx) Adverse Variance</i>
4,615.00	Precept	4,615.00	-	
50.00	Bank Interest	-	(50.00)	
	- Grants	-	-	
	- Misc	-	-	
30.00	VAT Reclaim	-	(30.00)	<i>Budget anticipated more VATable spent in the previous year</i>
	- Community Area Project	-	-	
	- CIL	5,074.81	5,074.81	
	-	-	-	
<b>4,695.00</b>	<b>TOTAL RECEIPTS</b>	<b>9,689.81</b>	<b>4,994.81</b>	
2,732.00	Salaries	693.60	2,038.40	
100.00	Admin	-	100.00	
380.00	Insurance	-	380.00	
	- Capital	-	-	
150.00	Maintenance	-	150.00	<i>lock for wooded area</i>
300.00	Training	-	300.00	<i>For consideration</i>
100.00	LGA s137	-	100.00	<i>Donations</i>
100.00	Misc	-	100.00	
140.00	Audit	130.00	10.00	<i>Audit fees increased</i>
300.00	Streetlighting	133.31	166.69	<i>likely to be over budget</i>
50.00	Clerk's Expenses	-	50.00	<i>Unlikely to be any</i>
180.00	Subscriptions	161.55	18.45	<i>SALC</i>
	- Bus Shelter	-	-	
40.00	LGAs142	-	40.00	<i>Donations</i>
	- Community Area Project	-	-	<i>Rent and safety check and equipment removal</i>
50.00	VAT	13.94	36.06	
<b>4,622.00</b>	<b>TOTAL PAYMENTS</b>	<b>1,132.40</b>	<b>3,489.60</b>	
<b>73.00</b>	<b>Net Under/(Over) expenditure</b>	<b>8,557.41</b>	<b>8,484.41</b>	

## Summary and Bank Reconciliation

### RECEIPTS & PAYMENTS SUMMARY

Balance as at 1st April	7,513.59
Total Receipts	9,689.81
Less Payments	1,132.40
<b>Balance</b>	<b>16,071.00</b>

### CUMULATIVE FUNDS REPRESENTED BY

Community Account	1,845.82
Business Premium Account	15,357.58
Add Unpresented Income	-
Less Unpresented Cheques	(1,132.40)
<b>Balance c/f</b>	<b>16,071.00</b>

Trial -

### Unpresented Cheques

N Power	89.05
SALC	121.55
Pearce & Kemp Ltd	58.20
Information Commissioner	40.00
A Besly	416.40
HMRC	277.20
Heelis & Lodge	130.00
0.00	-
0.00	-
<b>Total</b>	<b>1,132.40</b>

## Statement of Reserves 2024-25

	Reserves as at 01/04/2024	Transaction Summary		Balance C/F
		Receipts	Payments (Net of VAT)	
General - Precept Reserve (50%)	2,200.00	-	-	2,200.00
Community Area Project (Jubilee)	545.50	-	-	545.50
Speed Indicator Reserve	1,500.00	-	-	1,500.00
CIL	3,217.90	5,074.81	-	8,292.71
<b>Total earmarked reserves</b>	<b>7,463.40</b>	<b>5,074.81</b>	<b>-</b>	<b>12,538.21</b>
Unallocated balance at bank less unpresented cheques				3,532.79
<b>Total Cumulative Funds</b>				<b>16,071.00</b>