

Explanation of variances

Name of smaller authority:

Little Glemham Parish Council

	2021-22 £	2022-23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,228	1,155				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,200	4,410	210	5.00%	NO		
3 Total Other Receipts	1,573	2,703	1,130	71.84%	YES		Grants and Donations (Misc) up £2,215 [Grant for speed indicator £1,500] Vat Reclaim down (£435) [PY included VAT reclaim on lease costs of £700] CIL down (£652) [no CIL payments in 22-23]
4 Staff Costs	2,317	2,582	265	11.44%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,529	1,184	-2,345	66.45%	YES		Community Area project down £1,875 [PY included fencing costs of £1,900] VAT down £388 [PY included VAT on fencing costs]
7 Balances Carried Forward	1,155	4,502			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,155	4,502				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	19,206	19,206	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		