

Explanation of variances

Name of smaller authority: **Little Glemham Parish Council**

	2020-21 £	2021-22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,357	1,228				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,800	4,200	400	10.53%	NO		
3 Total Other Receipts	438	1,573	1,135	259.13%	YES		CIL up £652: VAT Reclaim up £613
4 Staff Costs	2,177	2,317	140	6.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,190	3,529	-3,661	50.92%	YES		Admin down 800 (Website build last year) Maintenance down £528 (Grit bin and Defibrillator battery and pads last year) Community Area Project down £1,577 (Lease costs last year £3k less fencing costs this year £1.9k) VAT down £435 as a result of lower payments
7 Balances Carried Forward	1,228	1,155			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,228	1,155				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	19,206	19,206	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)